

<b>Subject</b>	<b>South Yorkshire Local Pension Board Annual Report</b>	<b>Status</b>	For Publication
<b>Report to</b>	Local Pensions Board	<b>Date</b>	13 <sup>th</sup> February 2020
<b>Report of</b>	Deputy Clerk		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
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**1. Purpose of the Report**

- 1.1 To present the draft Local Pension Board's Annual Report for 2019/20.

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**2 Recommendation(s)**

**2.1 Members are recommended to:**

- a. **Comment on the draft Annual Report at Appendix A and authorise officers to finalise it for publication including full year information in consultation with the Chair and the Board's Independent Advisor.**

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**3. Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:

**Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

**4. Implications for the Corporate Risk Register**

- 4.1 There are no significant risks associated with this report.

**5. Background and Options**

- 5.1 The Public Service Pensions Act 2013 required all Authorities to establish Local Pension Boards.

- 5.2 South Yorkshire Pensions Authority, as Scheme Manager, established its Local Pension Board on 1<sup>st</sup> April 2015, the Board met formally for the first time on 23<sup>rd</sup> July 2015.
- 5.3 The Terms of Reference for the Board includes the requirement to ‘produce an Annual Report upon the Board’s activities to be submitted to the Pensions Authority’.
- 5.4 The Annual Report will be published on the Authority’s website and be referenced in the Annual Report and accounts.

**6. Implications**

6.1 The proposals outlined in this report have the following implications

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

**Gill Richards**

**Senior Democratic Services Officer**

<b>Background Papers</b>	
<b>Document</b>	<b>Place of Inspection</b>